THE MUNICIPALITY OF SHEENBORO FINANCIAL STATEMENTS (Condensed) DECEMBER 31, 2016

THE MUNICIPALITY OF SHEENBORO **STATEMENT OF FINANCIAL POSITION** AS AT DECEMBER 31, 2016

	2016	2015
Financial assets	Φ.	Ф 400 77 4
Cash Accounts receivable	\$ - -	\$ 128,774
Accounts receivable	514,364	88,182
	514,364	216,956
Liabilities		
Bank overdraft	3,961	
Temporary loans	340,506	
Accounts payable and accruals	65,585	86,798
Unearned grants	55,555	500
·	410,052	87,298
Net financial assets (net debt)	104,312	129,658
Non-financial assets		
Capital assets	1,875,782	1,476,385
Prepaid expense	3,492	3,323
	1,879,274	1,479,708
Accumulated surplus (deficit)	\$1,983,586	\$1,609,366
Accommission carpino (delivit)	φ1, 3 03,360	ψ1,003,300

THE MUNICIPALITY OF SHEENBORO ACCUMULATED SURPLUS (DEFICIT) AS AT DECEMBER 31, 2016

	2016 2015
Accumulated surplus (deficit)	
Unappropriated operating surplus - per table below	\$ 48,792 \$ 67,447
Appropriated operating surplus - to next fiscal year	59,012 65,534
Investment in capital assets	1,875,782 1,476,385
	\$1,983,586 \$1,609,366
Unappropriated surplus	
Balance at beginning of the year	\$ 67,447 \$ 89,371
Operating surplus (deficit) for the year	40,357 43,610
Appropriation of surplus to next fiscal year	(59,012) (65,534)
Net change for the year	(18,655) (21,924)
Balance at the end of the year	\$ 48,792 \$ 67,447

THE MUNICIPALITY OF SHEENBORO STATEMENT OF INCOME PERIOD ENDED DECEMBER 31, 2016

Revenue Taxes \$ 474,210 \$ 482,636 \$ 482,138 Grants in lieu of taxes 39,012 39,002 30,000 3,000		Budget 2016	Actual 2016	Actual 2015
Taxes \$ 474,210 \$ 482,636 \$ 482,138 Grants in lieu of taxes 39,012 39,012 39,012 39,012 39,012 39,012 39,012 39,010 39,010 30,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,745 6,328 0,011 11,000 76,041 4,465 6,328 0,000 76,041 4,465 11,088,799 1,136,739 725,902 0,000 76,041 4,465 1,088,799 1,136,739 725,902 0,000 76,041 4,465 1,088,799 1,136,739 725,902 0,000 3,000				
Taxes \$ 474,210 \$ 482,636 \$ 482,138 Grants in lieu of taxes 39,012 39,012 39,012 39,012 39,012 39,012 39,012 39,010 39,010 30,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,745 6,328 0,011 11,000 76,041 4,465 6,328 0,000 76,041 4,465 11,088,799 1,136,739 725,902 0,000 76,041 4,465 1,088,799 1,136,739 725,902 0,000 76,041 4,465 1,088,799 1,136,739 725,902 0,000 3,000	Revenue			
Grants in lieu of taxes 39,012 39,012 39,012 39,012 39,012 174,229 174,229 174,229 174,229 174,229 174,229 174,229 174,229 174,229 174,229 174,300 3,000 3,000 3,745 6,328 10,1017 22,379 16,730 11,400 76,041 4,465 11,088,799 1,136,739 725,902 172,902 11,088,799 1,136,739 725,902 172,903 172,902 172,903 172,902 172,903 172,903 172,903 172,903 172,903 172,903 172,903 172,903 172,903 172,903 172,903 172,903 172,903 172,903 172,903 172,903 172,903		\$ 474.210	\$ 482.636	\$ 482.138
Grants 548,160 509,926 174,229 Services provided 3,000 3,000 3,000 Assessment of rights 10,017 22,379 16,730 Interest 3,000 3,745 6,328 Other revenue 11,400 76,041 4,465 1,088,799 1,136,739 725,902 Operating expense General administration 216,684 214,609 214,646 Public security 133,385 134,711 129,849 Transportation 293,028 304,924 278,618 Environmental health 64,524 56,926 56,714 Urban planning and regional development 30,222 30,548 39,414 Recreational and cultural activities 32,960 19,848 25,19 Costs of financing 1,200 953 378 Surplus (deficit) for the year 316,796 374,220 (20,236) Less: investment grants included in transfers (380,000) (360,425) (33,110) Surplus (
Assessment of rights 10,017 22,379 16,730 Interest 3,000 3,745 6,328 6,328 11,088,799 1,136,739 725,902 1,088,799 1,136,739 725,902 1,088,799 1,136,739 725,902 1,088,799 1,136,739 725,902 1,088,799 1,136,739 725,902 1,088,799 1,136,739 725,902 1,088,799 1,136,739 725,902 1,088,799 1,136,739 725,902 1,088,799 1,136,739 725,902 1,136,739 725,902 1,136,739 725,902 1,136,739 1,13	Grants	548,160		
Interest Other revenue	Services provided			
Other revenue 11,400 76,041 4,465 1,088,799 1,136,739 725,902 Operating expense General administration 216,684 214,609 214,646 Public security 133,385 134,711 129,849 Transportation 293,028 304,924 278,618 Environmental health 64,524 56,926 56,714 Urban planning and regional development 30,222 30,548 39,414 Recreational and cultural activities 32,960 19,848 26,519 Costs of financing 1,200 953 378 Surplus (deficit) for the year 316,796 374,220 (20,236) Less: investment grants included in transfers (380,000) (360,425) (33,110) Surplus (deficit) for the year - before reconciliation (63,204) 13,975 (53,346) Capital assets Amortization 58,670 67,397 56,311 Appropriations (61,000) (106,549) (5,346) Investing ac	Assessment of rights	10,017	22,379	16,730
Operating expense Ceneral administration 216,684 214,609 214,646 Public security 133,385 134,711 129,849 Transportation 293,028 304,924 278,618 Environmental health 64,524 56,926 56,714 Urban planning and regional development 30,222 30,548 39,414 Recreational and cultural activities 32,960 19,848 26,519 Costs of financing 1,200 953 378 772,003 762,519 746,138 Surplus (deficit) for the year 316,796 374,220 (20,236) Less: investment grants included in transfers (380,000) (360,425) (33,110) Surplus (deficit) for the year - before reconciliation (63,204) 13,975 (53,346) Reconciliation for fiscal purposes Capital assets Amortization 58,670 67,397 56,311 Appropriations (61,000) (106,549) (5,346) Investing activities (61,000) (106,549)			,	
Operating expense General administration 216,684 214,609 214,646 Public security 133,385 134,711 129,849 Transportation 293,028 304,924 278,618 Environmental health 64,524 56,926 56,714 Urban planning and regional development 30,222 30,548 39,414 Recreational and cultural activities 32,960 19,848 26,519 Costs of financing 1,200 953 378 T72,003 762,519 746,138 Surplus (deficit) for the year 316,796 374,220 (20,236) Less: investment grants included in transfers (380,000) (360,425) (33,110) Surplus (deficit) for the year - before reconciliation (63,204) 13,975 (53,346) Reconciliation for fiscal purposes Capital assets Amortization 58,670 67,397 56,311 Appropriations Investing activities (61,000) (106,549) (5,346) <t< th=""><th>Other revenue</th><th></th><th></th><th></th></t<>	Other revenue			
General administration 216,684 214,609 214,646 Public security 133,385 134,711 129,849 Transportation 293,028 304,924 278,618 Environmental health 64,524 56,926 56,714 Urban planning and regional development 30,222 30,548 39,414 Recreational and cultural activities 32,960 19,848 26,519 Costs of financing 1,200 953 378 772,003 762,519 746,138 Surplus (deficit) for the year 316,796 374,220 (20,236) Less: investment grants included in transfers (380,000) (360,425) (33,110) Surplus (deficit) for the year - before reconciliation (63,204) 13,975 (53,346) Reconciliation for fiscal purposes Capital assets Amortization 58,670 67,397 56,311 Appropriations Investing activities (61,000) (106,549) (5,346) Surplus appropriation 65,534		1,088,799	1,136,739	725,902
General administration 216,684 214,609 214,646 Public security 133,385 134,711 129,849 Transportation 293,028 304,924 278,618 Environmental health 64,524 56,926 56,714 Urban planning and regional development 30,222 30,548 39,414 Recreational and cultural activities 32,960 19,848 26,519 Costs of financing 1,200 953 378 T72,003 762,519 746,138 Surplus (deficit) for the year 316,796 374,220 (20,236) Less: investment grants included in transfers (380,000) (360,425) (33,110) Surplus (deficit) for the year - before reconciliation (63,204) 13,975 (53,346) Reconciliation for fiscal purposes Capital assets Amortization 58,670 67,397 56,311 Appropriations Investing activities (61,000) (106,549) (5,346) Surplus appropriation 65,534				
Public security 133,385 134,711 129,849 Transportation 293,028 304,924 278,618 Environmental health 64,524 56,926 56,714 Urban planning and regional development 30,222 30,548 39,414 Recreational and cultural activities 32,960 19,848 26,519 Costs of financing 1,200 953 378 772,003 762,519 746,138 Surplus (deficit) for the year 316,796 374,220 (20,236) Less: investment grants included in transfers (380,000) (360,425) (33,110) Surplus (deficit) for the year - before reconciliation (63,204) 13,975 (53,346) Reconciliation for fiscal purposes Capital assets Amortization 58,670 67,397 56,311 Appropriations (61,000) (106,549) (5,346) Surplus appropriation 65,534 65,534 45,991				
Transportation 293,028 304,924 278,618 Environmental health 64,524 56,926 56,714 Urban planning and regional development 30,222 30,548 39,414 Recreational and cultural activities 32,960 19,848 26,519 Costs of financing 1,200 953 378 772,003 762,519 746,138 Surplus (deficit) for the year 316,796 374,220 (20,236) Less: investment grants included in transfers (380,000) (360,425) (33,110) Surplus (deficit) for the year - before reconciliation (63,204) 13,975 (53,346) Reconciliation for fiscal purposes Capital assets 58,670 67,397 56,311 Appropriations (61,000) (106,549) (5,346) Investing activities (61,000) (106,549) (5,346) Surplus appropriation 65,534 65,534 45,991		,		
Environmental health 64,524 56,926 56,714 Urban planning and regional development 30,222 30,548 39,414 Recreational and cultural activities 32,960 19,848 26,519 Costs of financing 1,200 953 378 772,003 762,519 746,138 Surplus (deficit) for the year 316,796 374,220 (20,236) Less: investment grants included in transfers (380,000) (360,425) (33,110) Surplus (deficit) for the year - before reconciliation (63,204) 13,975 (53,346) Reconciliation for fiscal purposes Capital assets Amortization 58,670 67,397 56,311 Appropriations Investing activities (61,000) (106,549) (5,346) Surplus appropriation 65,534 65,534 45,991				
Urban planning and regional development Recreational and cultural activities 30,222 30,548 39,414 Recreational and cultural activities 32,960 19,848 26,519 Costs of financing 1,200 953 378 772,003 762,519 746,138 Surplus (deficit) for the year 316,796 374,220 (20,236) Less: investment grants included in transfers (380,000) (360,425) (33,110) Surplus (deficit) for the year - before reconciliation (63,204) 13,975 (53,346) Reconciliation for fiscal purposes Capital assets Amortization 58,670 67,397 56,311 Appropriations Investing activities (61,000) (106,549) (5,346) Surplus appropriation 65,534 65,534 45,991				
Recreational and cultural activities 32,960 19,848 26,519 Costs of financing 1,200 953 378 772,003 762,519 746,138 Surplus (deficit) for the year 316,796 374,220 (20,236) Less: investment grants included in transfers (380,000) (360,425) (33,110) Surplus (deficit) for the year - before reconciliation (63,204) 13,975 (53,346) Reconciliation for fiscal purposes Capital assets Amortization 58,670 67,397 56,311 Appropriations (61,000) (106,549) (5,346) Surplus appropriation 65,534 65,534 45,991				
Costs of financing 1,200 953 378 772,003 762,519 746,138 Surplus (deficit) for the year 316,796 374,220 (20,236) Less: investment grants included in transfers (380,000) (360,425) (33,110) Surplus (deficit) for the year - before reconciliation (63,204) 13,975 (53,346) Reconciliation for fiscal purposes Capital assets 38,670 67,397 56,311 Appropriations Investing activities (61,000) (106,549) (5,346) Surplus appropriation 65,534 65,534 45,991		,		
Surplus (deficit) for the year 772,003 762,519 746,138 Less: investment grants included in transfers 316,796 374,220 (20,236) Less: investment grants included in transfers (380,000) (360,425) (33,110) Surplus (deficit) for the year - before reconciliation (63,204) 13,975 (53,346) Reconciliation for fiscal purposes Capital assets Amortization 58,670 67,397 56,311 Appropriations (61,000) (106,549) (5,346) Surplus appropriation 65,534 65,534 45,991				
Surplus (deficit) for the year 316,796 374,220 (20,236) Less: investment grants included in transfers (380,000) (360,425) (33,110) Surplus (deficit) for the year - before reconciliation (63,204) 13,975 (53,346) Reconciliation for fiscal purposes Capital assets Amortization 58,670 67,397 56,311 Appropriations Investing activities (61,000) (106,549) (5,346) Surplus appropriation 65,534 65,534 45,991	oods of financing			
Less: investment grants included in transfers (380,000) (360,425) (33,110) Surplus (deficit) for the year - before reconciliation (63,204) 13,975 (53,346) Reconciliation for fiscal purposes Capital assets 58,670 67,397 56,311 Appropriations (61,000) (106,549) (5,346) Surplus appropriation 65,534 65,534 45,991			·	
Surplus (deficit) for the year - before reconciliation (63,204) 13,975 (53,346) Reconciliation for fiscal purposes Capital assets 58,670 67,397 56,311 Appropriations (61,000) (106,549) (5,346) Surplus appropriation 65,534 65,534 45,991	Surplus (deficit) for the year	316,796	374,220	(20,236)
Reconciliation for fiscal purposes Capital assets 58,670 67,397 56,311 Appropriations (61,000) (106,549) (5,346) Surplus appropriation 65,534 65,534 45,991	Less: investment grants included in transfers	(380,000)	(360,425)	(33,110)
Capital assets	Surplus (deficit) for the year - before reconciliation	(63,204)	13,975	(53,346)
Capital assets				
Amortization 58,670 67,397 56,311 Appropriations Investing activities (61,000) (106,549) (5,346) Surplus appropriation 65,534 65,534 45,991				
Appropriations (61,000) (106,549) (5,346) Surplus appropriation 65,534 65,534 45,991				
Investing activities (61,000) (106,549) (5,346) Surplus appropriation 65,534 65,534 45,991	Amortization	58,670	67,397	56,311
Surplus appropriation <u>65,534</u> 65,534 45,991	Appropriations			
	Investing activities	, ,	(106,549)	(5,346)
4 50 4 (44 045) 40 045	Surplus appropriation			
4,534 (41,015) 40,645		4,534	(41,015)	40,645
Net reconciliation 63,204 26,382 96,956	Net reconciliation	63,204	26,382	96,956
Surplus (deficit) for the year\$\$ 40,357 \$ 43,610	Surplus (deficit) for the year	\$ -	\$ 40,357	\$ 43,610